



### Jan - Mar 2013:

Australian index **ASX 200** recorded a strong gain of **+5.94%** in first quarter of 2013. **S&P500** recorded a stellar gain of **+6.82%**. **DOW Jones Industrial Average** finished the quarter with an even more impressive gain of **+8.65%**.

### SMARTS performance\* for January - March 2013

Category	Trade	Opening Level	Closing level	Return
Forex	Long NZD/JPY	64.66	78.82	<b>+ 1416 pips</b>
Forex	Long AUD/JPY	82.66	97.19	<b>+ 1453 pips</b>
Commodities	Short Gold (April)	1616	1566	<b>+ 3.09%</b>
Forex	Short EUR/GBP	0.8565	0.8626	<b>- 61 pips</b>
Commodities	Long Copper (march)	3.7	3.61	<b>- 2.43%</b>

**\*For sake of accuracy and consistency in measuring performance, we report returns only on trades closed in the specific months**

**Extras:** The four most expensive words in the English language, "this time its different." – Sir John Templeton

Happy trading!

Team AQUISS